



ASIAN GROWTH PROPERTIES LIMITED

(Incorporated in the British Virgin Islands and continued in Bermuda with limited liability)

RNS Number: 4095D

26 April 2017

Asian Growth Properties Limited
*(An Exempted Company Registered in Bermuda with Limited Liability with
Registered No. 52097)*
(AIM Stock Code: AGP)

**ANNOUNCEMENT PURSUANT TO THE TAKEOVERS CODE
APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

This announcement is made pursuant to Rules 2.1 and 12.2 of the Takeovers Code.

Reference is made to the announcement of Asian Growth Properties Limited (the “**Company**”) dated 5 April 2017 (the “**Announcement**”) relating to the Share Exchange Offer. Unless the context otherwise requires, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

The Board wishes to announce that Veda Capital Limited, a corporation licensed to carry on Type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), has been appointed as the independent financial adviser to advise the Independent Board Committee in connection with the Share Exchange Offer. Such appointment has been approved by the Independent Board Committee in accordance with Rule 2.1 of the Takeovers Code.

The letter of advice from Veda Capital Limited and the recommendation of the Independent Board Committee in respect of the Share Exchange Offer will be included in the Offer Document.

On behalf of the Board
Asian Growth Properties Limited
Lu Wing Chi
Executive Director

Hong Kong, 26 April 2017

As at the date of this announcement, the Board comprises of the following Directors:

Richard Öther Prickett (Non-executive Chairman and Independent Non-executive Director)

Lu Wing Chi (Executive Director)

Lambert Lu (Executive Director)

David Andrew Runciman (Executive Director)

Lincoln Lu (Executive Director)

Lam Sing Tai (Non-executive Director)

John David Orchard Fulton (Independent Non-executive Director)



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The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.

For more information, please contact:

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Panmure Gordon (UK) Limited

(Nominated Adviser)

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