

(Incorporated in the British Virgin Islands and continued in Bermuda with limited liability)

RNS Number: 98650

25 August 2017

### **ASIAN GROWTH PROPERTIES LIMITED**

## TR-1: Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)

| 1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:  | Asian Growth Properties Limited            |  |
|--|--|--|
| 1b. Please indicate if the issuer is a non-UK issue  | r (please mark with an "X" if appropriate) |  |
| Non-UK issuer  |  |  |
| 2. Reason for the notification (please mark the appr   | opriate box or boxes with an "X")          |  |
| An acquisition or disposal of voting rights  |  |  |
| An acquisition or disposal of financial instruments  |  |  |
| An event changing the breakdown of voting rights   |  |  |
| Other (please specify)iii: Shares acquired under the share exchange offer for the issued shares in Asian Growth Properties Limited by Nan Luen International Limited |  |  |
| 3. Details of person subject to the notification obligation <sup>™</sup>   |  |  |
| Name   | Nan Luen International Limited             |  |
| City and country of registered office (if applicable)  Bermuda   |  |  |
| 4. Full name of shareholder(s) (if different from 3.)  |  |  |
| Name   | N/A  |  |
| City and country of registered office (if applicable)  | N/A  |  |
| 5. Date on which the threshold was crossed or reached <sup>vi</sup> :  | 22 August 2017                             |  |
| 6. Date on which issuer notified (DD/MM/YYYY):   | 25 August 2017                             |  |



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| 7. Total positions of person(s) subject to the notification obligation    |   |  |                                |   |
|---|---|--|--------------------------------|---|
|   | % of voting rights attached to shares (total of 8. A) | % of voting rights<br>through financial<br>instruments<br>(total of 8.B 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number of voting rights of issuer <sup>√i</sup> |
| Resulting situation on the date on which threshold was crossed or reached | 89.60   | 0  | 89.60                          | 886,347,812   |
| Position of previous notification (if applicable)                         | 88.80   | 0  | 88.80                          | 886,347,812   |

# 8. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>viii</sup>

### A: Voting rights attached to shares

| Class/type of shares       | Number of voting rights <sup>ix</sup>                  |  | % of voting rights                                     |   |
|----------------------------|--|--|--|---|
| ISIN code (if possible)    | Direct<br>(Art 9 of Directive<br>2004/109/EC) (DTR5.1) | Indirect<br>(Art 10 of Directive<br>2004/109/EC)<br>(DTR5.2.1) | Direct<br>(Art 9 of Directive<br>2004/109/EC) (DTR5.1) | Indirect<br>(Art 10 of Directive<br>2004/109/EC) (DTR5.2.1) |
| ISIN code:<br>BMG054131021 | 794,184,967  | 0  | 89.60  | 0   |
|                            |  |  |  |   |
|                            |  |  |  |   |
| SUBTOTAL 8. A              | 794,184,967  |  | 89.60  |   |

| B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a)) |                              |  |  |                    |
|---|------------------------------|--|--|--------------------|
| Type of financial instrument  | Expiration date <sup>x</sup> | Exercise/<br>Conversion Period <sup>xi</sup> | Number of voting rights that may be acquired if the instrument is exercised/converted. | % of voting rights |
|   |                              |  |  |                    |
|   |                              |  |  |                    |
|   |                              |  |  |                    |
|   |                              | SUBTOTAL 8. B 1                              |  |                    |



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| B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b)) |                              |                                     |                              |                         |                    |
|--|------------------------------|-------------------------------------|------------------------------|-------------------------|--------------------|
| Type of financial instrument   | Expiration date <sup>x</sup> | Exercise/<br>Conversion<br>Period * | Physical or cash settlement* | Number of voting rights | % of voting rights |
|  |                              |                                     |                              |                         |                    |
|  |                              |                                     |                              |                         |                    |
|  |                              |                                     |                              |                         |                    |
|  |                              |                                     | SUBTOTAL<br>8.B.2            |                         |                    |
|  |                              |                                     |                              |                         |                    |

9. Information in relation to the person subject to the notification obligation (please mark the

| applicable box with an "X"   | ")  |     |       |       |
|--|---|-----|-------|-------|
| Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer <sup>xiii</sup>                  |   |     |       |       |
| Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity <sup>xiv</sup> (please add additional rows as necessary) |   |     | X     |       |
| Name∞  | Name <sup>∞</sup> % of voting rights if it equals or is higher than the notifiable threshold  % of voting rights through financial instruments if it equals or is higher than the notifiable threshold  Continue Total of both if it encount in the notifiable threshold  Name <sup>∞</sup> |     |       | n the |
| JCS Limited  | 89.60   | N/A | 89.60 |       |
|  |   |     |       |       |
|  |   |     |       |       |
|  |   |     |       |       |
|  |   |     |       |       |

| 10. In case of proxy voting, please identify: |  |
|---|--|
| Name of the proxy holder                      |  |



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| The number and % of voting rights held              |  |
|---|--|
| The date until which the voting rights will be held |  |

### 11. Additional information\*vi

JCS Limited has an indirect interest in 794,184,967 (89.60%) common shares in the Company by virtue of its 63.58% shareholding interest in Nan Luen International Limited.

| Place of completion | United Kingdom |
|---------------------|----------------|
| Date of completion  | 22 August 2017 |